

General information about company	
Scrip code	538928
Name of the entity	Karnavati Finance Limited
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Reporting Quarter	Half Yearly
Date of Report	30-09-2017
Risk management committee	Not Applicable

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Is there any change in information of board of directors compare to previous quarter

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes
1	Mr	JAY RAMANBHAI MORZARIA	AUFPM0535K	02338864	Executive Director	Chairperson	MD	01-07-2014			1	2	0	
2	Mr	RAMAN PRAGJIBHAI MORZARIA	ADAPM9644F	00203310	Executive Director	Not Applicable		01-07-2014			1	0	0	
3	Mr	JAY KETAN SOMAIYA	BRSPS2170K	06933178	Non-Executive - Independent Director	Not Applicable	Shareholder Director	06-09-2014		60	1	0	2	
4	Ms	HARDIKA HASMUKH MANDAVIA	ASYPM4619F	05115162	Non-Executive - Independent Director	Not Applicable	Shareholder Director	30-09-2016		60	1	2	0	

Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Is there any change in information of committees compare to previous quarter

Yes

Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors	Name of other committee

1	Audit Committee	Jay Somaiya	Non-Executive - Independent Director	Chairperson	
2	Audit Committee	Hardika Mandavia	Non-Executive - Independent Director	Member	
3	Audit Committee	Jay Morzaria	Executive Director	Member	
4	Nomination and remuneration committee	Jay Somaiya	Non-Executive - Non Independent Director	Chairperson	
5	Nomination and remuneration committee	Hardika Mandavia	Non-Executive - Non Independent Director	Member	
6	Nomination and remuneration committee	Jay Morzaria	Executive Director	Member	
7	Stakeholders Relationship Committee	Jay Somaiya	Non-Executive - Non Independent Director	Chairperson	
8	Stakeholders Relationship Committee	Hardika Mandavia	Non-Executive - Independent Director	Member	
9	Stakeholders Relationship Committee	Jay Morzaria	Executive Director	Member	

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory			
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	15-04-2017		
2	30-05-2017		44
3		27-07-2017	57
4		22-08-2017	25

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Audit Committee	22-08-2017	Yes	All the members were present	30-05-2017	83	
2	Nomination and remuneration committee	22-08-2017	Yes	All the members were present	15-04-2017	128	
3	Stakeholders Relationship Committee	22-08-2017	Yes	All the members were present	15-04-2017	128	

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure III

Annexure III to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next financial year

I. Affirmations

Sr	Broad heading	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	NA	

Signatory Details

Name of signatory	Jay Morzaria
Designation of person	Managing Director
Place	MUMBAI
Date	14-10-2017