

MSEI Symbol	
Scrip code	538928
NSE Symbol	
MSEI Symbol	
ISIN	INE554R01012
Name of the entity	Karnavati Finance Limited
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Reporting Quarter	Quarterly
Date of Report	30-06-2018
Risk management committee	Not Applicable

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Is there any change in information of board of directors compare to previous quarter

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	JAY RAMANBHAI MORZARIA	AUFPM0535K	02338864	Executive Director	Chairperson	MD	01-07-2014			1	2	0		
2	Mr	RAMAN PRAGJIBHAI MORZARIA	ADAPM9644F	00203310	Executive Director	Not Applicable		01-07-2014			1	0	0		
3	Mr	JAY KETAN SOMAIYA	BRSPS2170K	06933178	Non-Executive - Independent Director	Not Applicable	Shareholder Director	06-09-2014		60	1	0	2		
4	Ms	HARDIKA HASMUKH MANDAVIA	ASYPM4619F	05115162	Non-Executive - Independent Director	Not Applicable	Shareholder Director	30-09-2016		60	1	2	0		

Audit Committee Details					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks
1	06933178	JAY KETAN SOMAIYA	Non-Executive - Independent Director	Chairperson	
2	05115162	HARDIKA HASMUKH MANDAVIA	Non-Executive - Independent Director	Member	
3	02338864	JAY RAMANBHAI MORZARIA	Executive Director	Member	

Nomination and remuneration committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks
1	06933178	JAY KETAN SOMAIYA	Non-Executive - Independent Director	Chairperson	
2	05115162	HARDIKA HASMUKH MANDAVIA	Non-Executive - Independent Director	Member	
3	02338864	JAY RAMANBHAI MORZARIA	Executive Director	Member	

Stakeholders Relationship Committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks
1	06933178	JAY KETAN SOMAIYA	Non-Executive - Non Independent Director	Chairperson	
2	05115162	HARDIKA HASMUKH MANDAVIA	Non-Executive - Independent Director	Member	
3	02338864	JAY RAMANBHAI MORZARIA	Executive Director	Member	

Risk Management Committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks

Corporate Social Responsibility Committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1			
Annexure 1			
III. Meeting of Board of Directors			
Disclosure of notes on meeting of board of directors explanatory			
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	12-02-2018		
2	01-03-2018		16
3	30-03-2018		28
4		22-05-2018	52

Annexure 1							
IV. Meeting of Committees							
Disclosure of notes on meeting of committees explanatory							
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Audit Committee	22-05-2018	Yes	3	12-02-2018	98	
2	Stakeholders Relationship Committee	22-05-2018	Yes	3	12-02-2018	98	
3	Nomination and remuneration committee		Yes	3	01-03-2018		

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	JAY MORZARIA
2	Designation	Managing Director

Signatory Details	
Name of signatory	JAY MORZARIA
Designation of person	Managing Director
Place	MUMBAI
Date	14-07-2018

