

<b>General information about company</b>	
Scrip code	538928
NSE Symbol	
MSEI Symbol	
ISIN	INE554R01012
Name of the entity	Karnavati Finance Limited
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Reporting Quarter	Half Yearly
Date of Report	30-09-2020
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes not provided
1	Mr	JAY RAMANBHAI MORZARIA	AUFPM0535K	02338864	Executive Director	Chairperson	MD	14-08-1989	NA		01-07-2014	01-07-2019			1	0	2	0		
2	Mr	RAMAN PRAGJIBHAI MORZARIA	ADAPM9644F	00203310	Executive Director	Not Applicable		26-11-1962	NA		01-07-2014	01-07-2019			1	0	0	0		
3	Mr	PARTH CHANDRESHBHAI MANIAR	BJQPM4539L	07980886	Non-Executive - Independent Director	Not Applicable	Shareholder Director	18-04-1992	NA		20-09-2018			24	1	1	0	2		
4	Mrs	BIRMDA MINOQBHAI BILIMORIA	AFAPB2373Q	08196034	Non-Executive - Independent Director	Not Applicable	Shareholder Director	21-01-1976	NA		13-08-2018			25	1	1	2	0		

## I. Composition of Board of Directors

### Disclosure of notes on composition of board of directors explanatory

#### Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of Chair in A Stake Com held in ent incl this entity Regu 26( Lis Regul
5	Ms	VINITA AJAYBHAI PAREKH	AOJPP3069F	08739757	Non-Executive - Independent Director	Not Applicable	Shareholder Director	09-05-1986	NA		06-05-2020			5	1	1	0	0
6	Mr	KASHYAP BHARATKUMAR VYAS	ALUPV2385G	08747756	Non-Executive - Non Independent Director	Not Applicable		12-03-1992	NA		26-05-2020				1	0	0	0

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07980886	PARTH CHANDRESHBHAI MANIAR	Non-Executive - Independent Director	Chairperson	18-10-2018		
2	08196034	BIRMDA MINOOBHAI BILIMORIA	Non-Executive - Independent Director	Member	13-08-2018		
3	02338864	JAY RAMANBHAI MORZARIA	Executive Director	Member	06-09-2014		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07980886	PARTH CHANDRESHBHAI MANIAR	Non-Executive - Independent Director	Chairperson	18-10-2018		
2	08196034	BIRMDA MINOQBHAI BILIMORIA	Non-Executive - Independent Director	Member	13-08-2018		
3	08739757	VINITA AJAYBHAI PAREKH	Non-Executive - Independent Director	Member	14-05-2020		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07980886	PARTH CHANDRESHBHAI MANIAR	Non-Executive - Independent Director	Chairperson	18-10-2018		
2	08196034	BIRMDA MINOQBHAI BILIMORIA	Non-Executive - Independent Director	Member	13-08-2018		
3	02338864	JAY RAMANBHAI MORZARIA	Executive Director	Member	06-09-2014		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks



Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

**Annexure 1****Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	06-05-2020				Yes	5	3
2	26-05-2020		19		Yes	6	3
3		24-07-2020	58		Yes	6	3
4		30-07-2020	5		Yes	6	3
5		31-08-2020	31		Yes	6	3
6		15-09-2020	14		Yes	6	3

## Annexure 1

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Nomination and remuneration committee	06-05-2020				Yes	3	2
2	Nomination and remuneration committee	26-05-2020				Yes	3	3
3	Nomination and remuneration committee	31-08-2020				Yes	3	3
4	Audit Committee	24-07-2020				Yes	3	2
5	Audit Committee	30-07-2020	5			Yes	3	2
6	Audit Committee	31-08-2020	31			Yes	3	2

### Annexure 1

#### IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
7	Audit Committee	15-09-2020	14			Yes	3	2
8	Stakeholders Relationship Committee	30-07-2020				Yes	3	2

### Annexure 1

#### V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

## Annexure 1

### VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Akansha Rai
2	Designation	Company Secretary and Compliance Officer

### Annexure III

#### III. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				



**Annexure III**

1	Name of signatory	Akansha Rai
2	Designation	Company Secretary and Compliance Officer

Signatory Details	
Name of signatory	Akansha Rai
Designation of person	Company Secretary and Compliance Officer
Place	Jamnagar
Date	15-10-2020

