



# K F L Karnavati Finance Limited

CIN : L65910MH1984PLC034724

Administrative & Corporate Office : "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA  
Phone : 0288 2673759, Fax No. 0288 2663042, Mo : +91 99045 61000 E-mail ID : karnavatifinance@gmail.com

Date: June 28, 2019

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

Dear Sir/Madam,

**Sub.: Outcome of board meeting held on today i.e. on June 28, 2019**

**Ref.: Karnavati Finance Limited (Scrip Code/Scripe ID: 538928/KARNAVATI)**

With reference to the subject cited above, the board of directors of the company in their board meeting held on today i.e. on June 28, 2019 which commenced at 11:30 A.M and concluded at 12:15 P.M at its corporate office situated at "Vraj", 5<sup>th</sup> Floor, Opp. Hotel President, Near Bhumi Press, Limda Lane, Jamnagar – 361001, Gujarat, have conducted the following businesses;

- 1.) Approved reappointment of Mr. Raman Morzaria (DIN: 00203310) as a Whole-Time Director of the company, (whose tenure expires on June 30, 2019) for a period of five years effective from July 01, 2019 on such terms and conditions as may be prescribed in his appointment letter, subject to the approval of shareholders of the company in the ensuing annual general meeting of the company. The brief profile of Mr. Raman Morzaria is attached in Annexure-I.
- 2.) Approved reappointment of Mr. Jay Morzaria (DIN: 02338864) as a Managing Director of the company, (whose tenure expires on June 30, 2019) for a period of five years effective from July 01, 2019 on such terms and conditions as may be prescribed in his appointment letter, subject to the approval of shareholders of the company in the ensuing annual general meeting of the company. The brief profile of Mr. Jay Morzaria is attached in Annexure-II.

None of the directors or key managerial personnel is interest in their reappointment except Mr. Jay Morzaria, Raman Morzaria and Kush Morzaria up to their percentage of holding and remuneration.

Kindly take the note of the same and oblige us.

Thanking You,

**For, Karnavati Finance Limited**

**Raman Morzaria**  
Whole-Time Director  
DIN: 00203310



**Registered Office :**

705, Palm Spring Centre, Above Croma, Near New Infinity Mall, Link Road, Malad (West) Mumbai - 400064  
Phone : 022 28809111 Website : [www.karnavatifinancelimited.com](http://www.karnavatifinancelimited.com)



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Annexure - I

## Brief Profile of Mr. Raman Morzaria (Whole-Time Director)

[According to the compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Name	Mr. Raman Morzaria
Current Designation	Whole-Time Director (Promoter)
Date of Birth	26/11/1962
PAN	ADAPM9644F
Education Qualification	S.S.C
Experience	<p>He has an overall experience of 30 years in the field of finance and real estate development and he is driving operational growth, maximizing business opportunities and ensuring compliance with regulatory requirements.</p> <p>He is on our Board since acquisition and is responsible for strategic planning and administration of our Company. With the best efforts of Mr. Morzaria, KFL reaches to the new heights with the strong market position having a good customer based relationship and a great market reputation among other competitors in the field of Financing.</p>



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Annexure - II

## Brief Profile of Mr. Jay Morzaria (Managing Director)

[According to the compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Name	Mr. Jay Morzaria
Current Designation	Managing Director (Promoter)
Date of Birth	14/08/1989
PAN	AUFPM0535K
Education Qualification	B.Com and L.L.B
Experience	<p>Mr. Jay Morzaria aged 29 years is core promoter of our company and has been appointed as a managing director of our company with effect from July 01, 2014. He is graduate in commerce with L.L.B degree from reputed NM College under Mumbai University. A calculated risk taker with deep technical knowledge of the market, he commenced his career in real estate at a young age of 19 years.</p> <p>Mr. Jay Morzaria being a managing director of our company manages the day to day affairs of the company along with a strategic planning regarding internal &amp; external risk that affects the business of company, keeping in mind the future risk about market vulnerability and other risk associated to market. He has helped the company to bring a position worth applauding in a competitive market.</p>



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