



# K F L

## Karnavati Finance Limited

CIN : L65910MH1984PLC034724

Administrative & Corporate Office : "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA  
Phone : 0288 2673759, Fax No. 0288 2663042, Mo : +91 99045 61000 E-mail ID : karnavatifinance@gmail.com

Date: September 30, 2021

To,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Outcome of 37<sup>th</sup> Annual General Meeting of the Company**

**Ref.: Karnavati Finance Ltd (Security ID/Code: KARNAVATI / 538928).**

The Company's 37<sup>th</sup> Annual General Meeting (AGM) was held on Wednesday, September 29, 2021 through Video Conferencing (VC) via ZOOM Platform.

The Meeting commenced at 12:00 P.M.(IST) and concluded at 12:10P.M. (IST).

During the meeting, remote electronic voting facility was enabled by the National Securities Depository Limited for members, who were present at the Meeting and had not already voted through e-voting platform of NSDL, for voting in respect of businesses set forth in the notice of 37<sup>th</sup> Annual General Meeting ("AGM") of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 r.w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 37<sup>th</sup> of Annual General Meeting.

Kindly find the same in order.

For and on behalf of

**Karnavati Finance Limited**

For KARNAVATI FINANCE LIMITED

  
**Ramanbhai Morzaria**  
Whole Time Director  
DIN: 00203310

**Registered Office :**

**705, Palm Spring Centre, Above Croma, Near New Infinity Mall, Link Road, Malad (West) Mumbai - 400064**  
**Phone : 022 28809111 Website : www.karnavatifinancelimited.com**



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## SUMMARY OF PROCEEDINGS OF THE 37<sup>th</sup> ANNUAL GENERAL MEETING

The 37<sup>th</sup> Annual General Meeting (AGM) of the members of Karnavati Finance Limited ("the Company") was held on Wednesday, September 29, 2021 at 12.00 P.M. through video conferencing (VC)/Other Audio Visual Means (OAVM) via ZOOM Platform.

The meeting was commenced at 12:00 P.M

Mr. Jay Ramanbhai Morzaria, Chairman and Managing Director of the Company chaired the meeting.

Ms. Vinita Ajaybhai Parekh (Independent Director), Mr. Parth Chandreshbhai Maniar (Independent Director), Mr. Raman Pragjibhai Morzaria (Whole Time Director), Mr. Kush Ramanbhai Morzaria (CFO) has attended the meeting.

Board has requested Ms. Akanksha Rai, Company Secretary of the Company to conduct the procedure of this meeting. She started the proceeding of Annual General Meeting. Firstly, on behalf of the Chairman she welcomed the Shareholders of the Company and informed them, that the Meeting is held through video conferencing (VC)/Other Audio Visual Means (OAVM) via ZOOM Platform. The requisite quorum being present and with the permission of the Chairman, she called the Meeting to be in order.

The Shareholders were also informed that:

- Members who have not already voted through remote e-voting can cast their votes through remote e-voting facility during the AGM and till 15 minutes after the closure of AGM. The e-voting facility was enabled for such shareholders to vote during the meeting and the same was available till 15 minutes after the closure of meeting;
- The Board of Directors have appointed M/s. SCS and Co LLP as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Securities Depository Limited;
- The Register of Directors' and Key Managerial Personnel, Register of contracts and all other documents referred to in the Notice are available in electronic form for inspection by Members.

Further, she then requested Chairman, Mr. Jay Ramanbhai Morzaria to share the overall performance of the Company during the Financial Year 2020-21.

Mr. Jay Ramanbhai Morzaria presented the performance of the Company during the financial year 2020-21. Before concluding his speech, the Chairman placed sincere thanks to all shareholders of the Company who have extended their valuable support.

Thereafter, Ms. Akanksha Rai, took over the charge to continue with rest of the proceedings of the meeting.

With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31, 2021 were taken as read.

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Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were taken as read with the permission of Shareholders:

Sr. No.	Business	Type of Resolution
1.	To receive, consider and adopt audited financial statement of the Company for the financial year ended on March 31,2021 and the reports of the Directors' and the Auditors' thereon	Ordinary Resolution
2.	To appoint a Director in place of Mr. Raman Morzaria (DIN: 00203310), Whole-Time Director of the Company, whoretires by rotation and being eligible, seek re-appointment.	Ordinary Resolution
3.	Approval of Material Related Party Transactions.	Ordinary Resolution

Company announced for the Members who registered themselves as speakers to ask any Questions, one of those speakers was present but after calling her name for two times, no questions were asked. None of the shareholders have raised questions. Company informed the Members that any of the shareholders who have any Query can ask the Company via dropping a mail to [karnavatifinance@gmail.com](mailto:karnavatifinance@gmail.com) and then the management will reply to them on mail.

At last, Ms.Akanksha Rai, thanked the shareholders and all Panel Members for sparing their valuable time for Annual General Meeting.

The recorded transcript of AGM will be available on the Website of the Company at [karnavatifinancelimited.com](http://karnavatifinancelimited.com)

The meeting was concludedat 12:10P.M.

For and on behalf of

Karnavati Finance Limited  
For KARNAVATI FINANCE LTD

  
Ramanbhai Morzaria Director  
Whole Time Director  
DIN: 00203310

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