



Karnavati Finance Limited

ADMINISTRATIVE & CORPORATE OFFICE : "VRAJ" 5TH FLOOR, NR. BHUMI PRESS, LIMDA LANE, JAMNAGAR - 361001 (GUJARAT) INDIA.
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Date: March 18, 2017

To
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Ma'am,

Sub: Intimation of Board Meeting to be held on Thursday, March 23, 2017
Ref: Karnavati Finance Limited (Sec Id: KARNAALF; Sec Code: 526451)

With reference to captioned subject and pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby informed you that the Meeting of Board of Directors is scheduled to be held on Thursday, March 23, 2017 at 05.00 P.M. at the registered office of the Company situated at Unit No. 2, Sagar Deep Darshan Co Operative Housing Society Limited, S.V. Road, Borivali (W) Mumbai - 400 092, Maharashtra to considered and proposed;

1. Increase in Authorized Share Capital and consequent alteration in Clause V of the Memorandum of Association of the Company, subject to approval of Shareholders.
2. To issue Equity Shares of the Company on preferential basis as per SEBI (ICDR) Regulations, 2009 as amended from time to time, subject to approval of Shareholders.
3. Migration of listing of Equity Shares of the Company from the SME Platform of BSE Limited to Main Board of the BSE Limited.
4. Any other items as may be decided by the Board of Directors.

In this connection, as per the Company's Code of Conduct to regulate, monitor and report trading by insiders, adopted by the Board pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will be closed for the Specified Persons from Sunday, March 19, 2017 to Saturday, March 25, 2017 (both days inclusive) and the same will be re-opened from Sunday, March 26, 2017 onwards.

Kindly take the same on your record and oblige us.

For, **Karnavati Finance Limited**

Jay Morzaria
Managing Director
DIN: 02338864

