

<b>General information about company</b>	
Scrip code	538928
NSE Symbol	
MSEI Symbol	
ISIN	INE554R01012
Name of the entity	Karnavati Finance Limited
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Reporting Quarter	Half Yearly
Date of Report	30-09-2018
Risk management committee	Not Applicable

## Annexure I

## Annexure I to be submitted by listed entity on quarterly basis

## I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Textual Information(1)

Is there any change in information of board of directors compare to previous quarter

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Jay Ramanbhai Morzaria	AUFPM0535K	02338864	Executive Director	Chairperson	MD	01-07-2014			1	2	0		
2	Mr	Ramanbhai Pragjibhai Morzaria	ADAPM9644F	00203310	Executive Director	Not Applicable		01-07-2014			1	0	0		
3	Mr	Jay Ketan Somaiya	BRSPS2170K	06933178	Non-Executive - Independent Director	Not Applicable	Shareholder Director	06-09-2014		60	1	0	2		
4	Ms	Hardika Hasmukh Mandavia	ASYPM4619F	05115162	Non-Executive - Independent Director	Not Applicable		30-09-2016	13-08-2018	0	0	0	0		

**Annexure I**

**Annexure I to be submitted by listed entity on quarterly basis**

**I. Composition of Board of Directors**

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mrs	Brimda Minoobhai Bilimoria	AFAPB2373Q	08196034	Non-Executive - Independent Director	Not Applicable	Shareholder Director	13-08-2018		60	1	2	0		
6	Mr	Parth Chandreshbhai Maniar	BJQPM4539L	07980886	Non-Executive - Independent Director	Not Applicable	Shareholder Director	20-09-2018		60	1	0	0		

<b>Text Block</b>	
Textual Information(1)	<ol style="list-style-type: none"><li>1.) Ms. Hardika Mandavia (DIN: 05115162) had been resigned from the directorship of the company with effect from August 13, 2018.</li><li>2.) Mrs. Brinda Bilimoria (DIN: 08196034) had been appointed as an additional director on the board with effect from August 13, 2018 and re-appointment in AGM as an Independent director for a term of five years.</li><li>3.) Mr.Parth Maniar (DIN:07980886) is appointed in the AGM as an Independent director for a term of five years.</li></ol>

<b>Annexure 1</b>	
<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	Textual Information(1)
Is there any change in information of committees compare to previous quarter	Yes

<b>Annexure 1 Text Block</b>	
Textual Information(1)	The board of directors, in their board meeting held on Monday, August 13, 2018 had re-constituted the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee to fulfill the criteria as required under Companies Act 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

<b>Audit Committee Details</b>					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks
1	06933178	Jay Ketan Somaiya	Non-Executive - Independent Director	Chairperson	
2	08196034	Brimda Minoobhai Bilimoria	Non-Executive - Independent Director	Member	
3	02338864	Jay Ramanbhai Morzaria	Executive Director	Member	

<b>Nomination and remuneration committee</b>					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks
1	06933178	Jay Ketan Somaiya	Non-Executive - Independent Director	Chairperson	
2	08196034	Brimda Minoobhai Bilimoria	Non-Executive - Independent Director	Member	
3	07980886	Parth Chandreshbhai Maniar	Non-Executive - Independent Director	Member	



<b>Stakeholders Relationship Committee</b>					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks
1	06933178	Jay Ketan Somaiya	Non-Executive - Independent Director	Chairperson	
2	08196034	Brimda Minoobhai Bilimoria	Non-Executive - Independent Director	Member	
3	02338864	Jay Ramanbhai Morzaria	Executive Director	Member	

<b>Risk Management Committee</b>					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks

<b>Corporate Social Responsibility Committee</b>					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

<b>Annexure 1</b>			
<b>Annexure 1</b>			
<b>III. Meeting of Board of Directors</b>			
Disclosure of notes on meeting of board of directors explanatory			
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	22-05-2018		
2		13-08-2018	82

Annexure 1							
IV. Meeting of Committees							
Disclosure of notes on meeting of committees explanatory							
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Audit Committee	13-08-2018	Yes	3	22-05-2018	82	
2	Stakeholders Relationship Committee	13-08-2018	Yes	3	22-05-2018	82	
3	Nomination and remuneration committee	13-08-2018	Yes	3			

<b>Annexure 1</b>			
<b>V. Related Party Transactions</b>			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

<b>Annexure 1</b>		
<b>VI. Affirmations</b>		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes



<b>Annexure 1</b>		
Sr	Subject	Compliance status
1	Name of signatory	Jay Morzaria
2	Designation	Managing Director

<b>Annexure III</b>				
<b>Annexure III to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next financial year</b>				
<b>I. Affirmations</b>				
Sr	Broad heading	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	

<b>Annexure III</b>		
1	Name of signatory	Mr. Jay Morzaria
2	Designation	Managing Director

<b>Signatory Details</b>	
Name of signatory	Jay Morzaria
Designation of person	Managing Director
Place	Mumbai
Date	12-10-2018

