



KFL

Karnavati Finance Limited

Administrative & Corporate Office : "Vraj" 5th Floor, Nr. Teen Batti, Limda Lane, **Jamnagar** - 361 001 (Gujarat) India.
 Phones : +91 288 2663042 Fax : +91 288 2673759 Mo. +91 990 456 1000 Email : info@karnavatifinancelimited.com

Date: August 13, 2018

To,
 BSE Limited
 PhirozeJeejeebhoy Towers,
 Dalal Street,
 Mumbai- 400 001.

Sub.: Outcome of board meeting held on today i.e. on August 13, 2018 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Karnavati Finance Limited (Security ID: KARNAVATI/ Scrip Code: 538928)

With reference to the above subject, the board of directors of the company in their meeting held today i.e. on Monday the 13th day of August, 2018 which was commenced at 12:30 P.M. and closed at 3:30 P.M. at its Corporate Office situated at Vraj Building, 05th Floor, opp. hotel resident, near bhumi press, limda lane, Jamnagar-361001 have conducted the following businesses;

- 1.) Considered, approved and adopted the Un-audited Financial Results along with Limited Review Report given by Statutory Auditor of the company for the first quarter ended on 30th June, 2018.

Being a Non-banking Finance Company, the Indian Accounting standard is not applicable to the company vide notification of ministry of corporate affairs dated February 16, 2015.

- 2.) Approved the resignation of Miss Hardika Mandavia (DIN: 05115162) from the director of the company.
- 3.) Approved the appointment of Mrs. Brimda Bilimoria (DIN: 08196034) as an additional (Non-executive & Independent) Women director on the board. The brief profile of Mrs. Brimda Bilimoria is attached herewith as an Annexure-I.
- 4.) With the permission of chair and after due discussion, board of directors had fixed the day, date, time and venue of 34th annual general meeting scheduled to be call and convene on Thursday, September 20, 2018 at 10:00 A.M. at the registered office situated at Unit no. 2, Sagar Deep Darshan Co-Operative

Registered & Corporate Office :

G-2, Sagar Deep Darshan Co-Operative Housing Society Ltd., S. V. Road, Borivali (W) Mumbai - 400092 (Maharashtra) India.

Tel.: 022-28999100

Website : www.karnavatifinancelimited.com

housing society limited, S. V. Road, Borivali (west), Mumbai-400092, Maharashtra.

- 5.) Decide the closure of Register of Members and Share Transfer Books of the Company from Friday, September 14, 2018 to Thursday, September 20, 2018 (both the days inclusive) for the purpose of 34th Annual General Meeting.

The notice of Annual General Meeting will be submitted to the stock exchange once it is dispatched to the Shareholders of the Company.

Please take the same in your records and and oblige us.

Thanking You,

For, Karnavati Finance Limited

X
Jay Morzaria
Managing Director
DIN: 02338864



**Brief Profile of
Mrs. Brimda Bilimoria (Additional Women director)**

1. **Reason:** Appointment of Additional Women Director (Non-executive & Independent director)
2. **Date of Appointment:** August 13, 2018 as an Additional Women director subject to the approval of shareholder in ensuing annual general meeting.
3. **Brief Profile:** As under
 - a. **Date of Birth :**
January 21, 1976
 - b. **Education Qualification :**
H.S.C
 - c. **Expertise in specific functional areas - Job Profile and suitability**
Mrs. Brinda Bilimoria, aged 43 years, has a very good knowledge of management. With her appointment, company will gain the advantage of independent views on various important matters that will bring more efficiency in the business of the company.
 - d. **Directorships held in other public companies:**
Nil
4. **Inter-se Relationship with other directors:**
Nil

B.M. Bilimoria