



K F L Karnavati Finance Limited

CIN : L65910MH1984PLC034724

Administrative & Corporate Office : "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA
Phone : 0288 2673759, Fax No. 0288 2663042, Mo : +91 99045 61000 E-mail ID : karnavatifinance@gmail.com

Date: February 13, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Submission of Unaudited Financial Result of the Company for Quarter and nine months on December 31, 2018.

Ref: Karnavati Finance Limited (Security Code: 538928 Security Id: KARNAVATI)

With reference to the above subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Financial Results for the Quarter and nine months ended on December 31, 2018.
2. Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You,

Yours faithfully,

For, Karnavati Finance Limited


Raman Morzaria
Whole-Time Director
DIN: 00203310



Registered Office :

705, Palm Spring Centre, Above Croma, Near New Infinity Mall, Link Road, Malad (West) Mumbai - 400064
Phone : 022 28809111 Website : www.karnavatifinancelimited.com

KARNAVATI FINANCE LIMITED

CIN: L65910MH1984PLC034724

Registered Office: 705, Palm Spring Centre, Above Croma, Near New Infinity Mall, Link Road, Malad (West), Mumbai - 400064.

Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended on December 31, 2018

(Rs. In Lakh)

Particulars	QUARTER ENDED			YEAR TO DATE		YEAR ENDED	
	01-10-2018	01-07-2018	01-10-2017	01-04-2018	01-04-2017	01-04-2017	
A	Date of start of reporting quarter	31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
B	Date of end of reporting quarter	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
C	Whether results are audited or unaudited	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
D	Nature of report standalone or consolidated						
Part I							
1	Revenue from Operation :						
(a)	Revenue from Operation :	74.72	80.06	60.31	229.60	122.57	201.97
(b)	Other Income	0.80	0.00	0.00	0.80	0.00	6.61
	Total Revenue from operations (net)	75.52	80.06	60.31	230.40	122.57	208.58
2	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchase of stock-in-trade	0.00	0.00	0.28	0.00	1.64	2.06
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.20	0.19
(d)	Employee benefits expense	7.02	6.60	3.65	21.55	9.30	26.81
(e)	Finance costs	40.77	38.24	0.00	118.40	0.00	67.88
(f)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	2.06
(g)	Other Expenses	6.11	3.02	31.28	16.63	46.20	26.44
(i)	NPA Provisions	44.02	0.00	0.00	48.17	0.00	0.00
	Total expenses	97.91	47.85	35.20	204.74	57.34	125.45
3	Profit before exceptional and extraordinary items and tax	-22.40	32.21	25.10	25.66	65.23	83.13
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	-22.40	32.21	25.10	25.66	65.23	83.13
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax	-22.40	32.21	25.10	25.66	65.23	83.13
8	Tax Expenses						
	Current Tax	0.00	8.29	6.46	12.36	8.38	21.25
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.25
	Total tax expenses	0.00	8.29	6.460	12.36	8.380	21.00
9	Net profit/Loss for the period from continuing operations	-22.40	23.92	18.64	13.30	56.85	62.13
10	Net Profit /Loss from discontinuing operations before tax	0	0	0	0	0	0
11	Tax Expenses of discontinuing operations	0	0	0	0	0	0
12	Net Profit/Loss from discontinuing operations after tax	0	0	0	0	0	0
13	Net Profit/Loss for the period	-22.40	23.92	18.64	13.30	56.85	62.13
14	Details of Equity share capital						
	Paid up equity share capital	1005	1005	1005	1005	1005	1005
	Face value of equity share capital	10	10	10	10	10	10
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	170.84
16	Earnings per share (Not Annualized)						
i	Earnings per share before extraordinary items						0.62
	Basic earnings (loss) per share from continuing and discontinued operations	-0.22	0.24	0.19	0.13	0.57	0.62
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.22	0.24	0.19	0.13	0.57	0.62

Notes:-

1 The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its board meeting held on February 13, 2019. The statutory auditor of the company have carried out audit of the above Financial Results and have issued the limited review report for the quarter and nine months ended on December 31, 2018.

2 The Company has only one segment of activity.

3 The company being a Non-banking Finance Company, the Indian Accounting standard is not applicable to the company vide notification of Ministry of Corporate Affairs dated 16th February 2015.

Date :- 13.02.2019
Place :- Jamnagar



For, Karnavati Finance Limited

[Signature]

Raman Morzaria
Whole-Time Director
DIN: 00203310



The Limited Review Report

Review Report
To Karnavati Finance Limited

We have reviewed the accompanying statement of unaudited financial results of Karnavati Finance Limited for the period ended 31st December, 2018. This statement is responsibility of Company's Management and has approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We Conducted our review in accordance with the standard on Review Engagement(SRE)2400, Engagements to Review the Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides an less assurance then an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doshi Maru & Associates
Chartered Accountants

Hiren J. Maru
Partner
M. No. 115279
FRN: 0112187W



Date: 13/02/2019
Place: Mumbai