



# KFL Karnavati Finance Limited

CIN : L695910MH1984PLC034724

Administrative & Corporate Office : "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA  
Phone : 0288 2673759, Fax No. 0288 2663042, Mo : +91 99045 61000 Email ID : karnavatifinance@gmail.com

Date: February 13, 2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on today i.e. on February 13, 2025, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Karnavati Finance Limited (Security ID: KARNAVATI/Security Code: 538928)

With reference to the subject cited above, the board of directors of the company in their meeting held on today i.e. on Thursday, February 13, 2025 which was commenced at 05:00 P.M. and concluded at 08:30 P.M. at its Registered office situated at Vraj Group, 2<sup>nd</sup> Floor, Simran Centre, Mogra Village 30H Parsi Panchayat Road, Andheri East Andheri Mumbai - 400053, Maharashtra have Considered, approved and took on record the Unaudited Financial Results of the Company for the quarter ended on December 31, 2024 as per IND-AS and Limited Review Report thereon.

Kindly take the note of the same and oblige us.

Thanking You.

Yours Faithfully

For, Karnavati Finance Limited

Jay Morzaria  
Managing Director  
DIN: 02338864



Registered Office :

Vraj, 2nd Floor, Simran Centre, Mogra Village, 30H Parsi Panchayat Road, Andheri East, Mumbai-400053.  
Phone : 022 2880 9111 Website : www.karnavatifinancelimited.com



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Date: February 13, 2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

Sub: Submission of Unaudited Financial Result of the Company for Quarter ended on December 31, 2024 along with Limited Review Report thereon.

Ref: Karnavati Finance Limited (Security Code: 538928 Security Id: KARNAVATI)

With reference to the captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Financial Results for the Quarter ended on December 31, 2024.
2. Limited Review Report on the Unaudited Financial Results.

Kindly take the same on your record and oblige us.

Thanking You,

Yours faithfully,

For, Karnavati Finance Limited

Jay Morzaria  
Managing Director  
DIN: 02338864



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	Total Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive Income (comprising profit for the period and other comprehensive Income)	-6.34	-85.80	-171.86	-79.69	-148.79	-166.81
15	Details of Equity share capital	0.00	0.00	0.00	0.00	0.00	0.00
	Paid up equity share capital	1005	1005	1005	1005	1005	1005
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
17	Earnings per share (Not Annualized )						
i	Earnings per share before extraordinary items	(0.01)	(0.09)	(0.17)	(0.08)	(0.15)	(0.17)
	Basic earnings (loss) per share from continuing and discontinued operations	(0.01)	(0.09)	(0.17)	(0.08)	(0.15)	(0.17)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.01)	(0.09)	(0.17)	(0.08)	(0.15)	(0.17)

Notes:-

- The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its board meeting held on February 13, 2025. The statutory auditor of the company have carried out audit of the above Financial Results and have issued the limited review report for the quarter & Nine month ended on December 31, 2024.
- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting.
- The Company has not more than one reportable business segment. Hence, separate information for segment wise disclosure is not required in accordance with the of Ind AS (AS) 108 - "Segment Reporting".
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- The above results are available at [www.bseindia.com](http://www.bseindia.com) and [www.karnvatifinancelimited.com](http://www.karnvatifinancelimited.com)

Place: Mumbai  
Date: February 13, 2025

For, Karnvatl Finance Limited

Jay Morzaria  
Managing Director

DIN: 02338864





**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to  
The Board of Directors  
Karnavati Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Karnavati Finance Limited** ("the Company") for the quarter and nine months ended **December 31, 2024** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ("IND AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

FOR B B Gusani & Associates  
Chartered Accountants  
Firm Regn. No. 140875W

*B.B. Gusani*



Bhargav Gusani  
Proprietor  
Membership No. 120710  
UDIN: 25120710BMHTNF5415  
Date: 13-02-2025  
Place: Jamnagar