

| General information about company | |
|--|---------------------------|
| Scrip code | 538928 |
| NSE Symbol | |
| MSEI Symbol | |
| ISIN | INE554R01020 |
| Name of the company | Karnavati Finance Limited |
| Whether company is SME | No |
| Class of Security | Equity Shares |
| Type of report | Quarterly |
| Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment) | 31-03-2024 |
| Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date | |
| Shareholding pattern filed under | Regulation 31 (1) (b) |
| Whether the listed entity is Public Sector Undertaking (PSU)? | No |

| Declaration | | | | | |
|--------------------|--|--------|-----------------------------|--------------------|--------------------------|
| Sr. No. | Particular | Yes/No | Promoter and Promoter Group | Public shareholder | Non Promoter- Non Public |
| 1 | Whether the Listed Entity has issued any partly paid up shares? | No | No | No | No |
| 2 | Whether the Listed Entity has issued any Convertible Securities ? | No | No | No | No |
| 3 | Whether the Listed Entity has issued any Warrants ? | No | No | No | No |
| 4 | Whether the Listed Entity has any shares against which depository receipts are issued? | No | No | No | No |
| 5 | Whether the Listed Entity has any shares in locked-in? | No | No | No | No |
| 6 | Whether any shares held by promoters are pledge or otherwise encumbered? | No | No | | |
| 7 | Whether company has equity shares with differential voting rights? | No | No | No | No |
| 8 | Whether the listed entity has any significant beneficial owner? | No | | | |

| Table VI - Statement showing foreign ownership limits | | |
|--|----------------------------|----------------------------|
| Particular | Approved limits (%) | Limits utilized (%) |
| As on shareholding date | 100 | 0.02 |
| As on the end of previous 1st quarter | 0 | 0 |
| As on the end of previous 2nd quarter | 0 | 0 |
| As on the end of previous 3rd quarter | 0 | 0 |
| As on the end of previous 4th quarter | 0 | 0 |

Table I - Summary Statement holding of specified securities

| Category (I) | Category of shareholder (II) | Nos. Of shareholders (III) | No. of fully paid up equity shares held (IV) | No. Of Partly paid-up equity shares held (V) | No. Of shares underlying Depository Receipts (VI) | Total nos. shares held (VII) = (IV)+(V)+(VI) | Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | Number of Voting Rights held in each class of securities (IX) | | | |
|--------------|--------------------------------|----------------------------|--|--|---|--|---|---|------------|-----------|-------------------------|
| | | | | | | | | No of Voting (XIV) Rights | | | Total as a % of (A+B+C) |
| | | | | | | | | Class eg: X | Class eg:y | Total | |
| (A) | Promoter & Promoter Group | 5 | 58929810 | | | 58929810 | 58.64 | 58929810 | | 58929810 | 58.64 |
| (B) | Public | 7457 | 41570190 | | | 41570190 | 41.36 | 41570190 | | 41570190 | 41.36 |
| (C) | Non Promoter-Non Public | | | | | | | | | | |
| (C1) | Shares underlying DRs | | | | | | | | | | |
| (C2) | Shares held by Employee Trusts | | | | | | | | | | |
| | Total | 7462 | 100500000 | | | 100500000 | 100 | 100500000 | | 100500000 | 100 |

Table I - Summary Statement holding of specified securities

| Category (I) | Category of shareholder (II) | No. Of Shares Underlying Outstanding convertible securities (X) | No. of Shares Underlying Outstanding Warrants (Xi) | No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a) | Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2) | Number of Locked in shares (XII) | | Number of Shares pledged or otherwise encumbered (XIII) | | Number of equity shares held in dematerialized form (XIV) | Sub-categorization of shares | | |
|--------------|--------------------------------|---|--|--|---|----------------------------------|---------------------------------|---|---------------------------------|---|------------------------------|-------------------|--------------------|
| | | | | | | No. (a) | As a % of total Shares held (b) | No. (a) | As a % of total Shares held (b) | | Sub-category (i) | Sub-category (ii) | Sub-category (iii) |
| (A) | Promoter & Promoter Group | | | | 58.64 | | | | | 58929810 | | | |
| (B) | Public | | | | 41.36 | | | | | 38566190 | 0 | 0 | 0 |
| (C) | Non Promoter-Non Public | | | | | | | | | | | | |
| (C1) | Shares underlying DRs | | | | | | | | | | | | |
| (C2) | Shares held by Employee Trusts | | | | | | | | | | | | |
| | Total | | | | 100 | | | | | 97496000 | 0 | 0 | 0 |

| Table II - Statement showing shareholding pattern of the Promoter and Promoter Group | | | | | | | | | | | |
|---|---|----------------------------|--|--|---|--|---|---|------------|-----------|-------------------------------------|
| Sr. | Category & Name of the Shareholders (I) | Nos. Of shareholders (III) | No. of fully paid up equity shares held (IV) | No. Of Partly paid-up equity shares held (V) | No. Of shares underlying Depository Receipts (VI) | Total nos. shares held (VII) = (IV)+(V)+(VI) | Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | Number of Voting Rights held in each class of securities (IX) | | | |
| | | | | | | | | No of Voting (XIV) Rights | | | Total as a % of Total Voting rights |
| | | | | | | | | Class eg: X | Class eg:y | Total | |
| A | Table II - Statement showing shareholding pattern of the Promoter and Promoter Group | | | | | | | | | | |
| (1) | Indian | | | | | | | | | | |
| (a) | Individuals/Hindu undivided Family | 4 | 58690810 | | | 58690810 | 58.4 | 58690810 | | 58690810 | 58.4 |
| (d) | Any Other (specify) | 1 | 239000 | | | 239000 | 0.24 | 239000 | | 239000 | 0.24 |
| Sub-Total (A)(1) | | 5 | 58929810 | | | 58929810 | 58.64 | 58929810 | | 58929810 | 58.64 |
| (2) | Foreign | | | | | | | | | | |
| Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2) | | 5 | 58929810 | | | 58929810 | 58.64 | 58929810 | | 58929810 | 58.64 |
| B | Table III - Statement showing shareholding pattern of the Public shareholder | | | | | | | | | | |
| (1) | Institutions (Domestic) | | | | | | | | | | |
| (2) | Institutions (Foreign) | | | | | | | | | | |
| (3) | Central Government / State Government(s) | | | | | | | | | | |
| (4) | Non-institutions | | | | | | | | | | |
| (g) | Resident Individuals holding nominal share capital up to Rs. 2 lakhs | 7365 | 12468944 | | | 12468944 | 12.41 | 12468944 | | 12468944 | 12.41 |
| (h) | Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs | 20 | 14864432 | | | 14864432 | 14.79 | 14864432 | | 14864432 | 14.79 |
| (i) | Non Resident Indians (NRIs) | 15 | 24372 | | | 24372 | 0.02 | 24372 | | 24372 | 0.02 |
| (l) | Bodies Corporate | 8 | 7970621 | | | 7970621 | 7.93 | 7970621 | | 7970621 | 7.93 |
| (m) | Any Other (specify) | 49 | 6241821 | | | 6241821 | 6.21 | 6241821 | | 6241821 | 6.21 |
| Sub-Total (B)(4) | | 7457 | 41570190 | | | 41570190 | 41.36 | 41570190 | | 41570190 | 41.36 |
| Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4) | | 7457 | 41570190 | | | 41570190 | 41.36 | 41570190 | | 41570190 | 41.36 |
| C | Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder | | | | | | | | | | |
| Total (A+B+C2) | | 7462 | 100500000 | | | 100500000 | 100 | 100500000 | | 100500000 | 100 |
| Total (A+B+C) | | 7462 | 100500000 | | | 100500000 | 100 | 100500000 | | 100500000 | 100 |

| Table II - Statement showing shareholding pattern of the Promoter and Promoter Group | | | | | | | | | | | | |
|--|---|--|--|---|----------------------------------|---------------------------------|---|---------------------------------|---|------------------------------|-------------------|--------------------|
| Sr. | No. Of Shares Underlying Outstanding convertible securities (X) | No. of Shares Underlying Outstanding Warrants (Xi) | No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a) | Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2) | Number of Locked in shares (XII) | | Number of Shares pledged or otherwise encumbered (XIII) | | Number of equity shares held in dematerialized form (XIV) | Sub-categorization of shares | | |
| | | | | | No. (a) | As a % of total Shares held (b) | No. (a) | As a % of total Shares held (b) | | Sub-category (i) | Sub-category (ii) | Sub-category (iii) |
| A | Table II - Statement showing shareholding pattern of the Promoter and Promoter Group | | | | | | | | | | | |
| (1) | Indian | | | | | | | | | | | |
| (a) | | | | 58.4 | | | | | 58690810 | | | |
| (d) | | | | 0.24 | | | | | 239000 | | | |
| Sub-Total (A)(1) | | | | 58.64 | | | | | 58929810 | | | |
| (2) | Foreign | | | | | | | | | | | |
| Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2) | | | | 58.64 | | | | | 58929810 | | | |
| B | Table III - Statement showing shareholding pattern of the Public shareholder | | | | | | | | | | | |
| (1) | Institutions (Domestic) | | | | | | | | | | | |
| (2) | Institutions (Foreign) | | | | | | | | | | | |
| (3) | Central Government / State Government(s) | | | | | | | | | | | |
| (4) | Non-institutions | | | | | | | | | | | |
| (g) | | | | 12.41 | | | | | 12468944 | 0 | 0 | 0 |
| (h) | | | | 14.79 | | | | | 12760432 | 0 | 0 | 0 |
| (i) | | | | 0.02 | | | | | 24372 | 0 | 0 | 0 |
| (l) | | | | 7.93 | | | | | 7970621 | 0 | 0 | 0 |
| (m) | | | | 6.21 | | | | | 5341821 | 0 | 0 | 0 |
| Sub-Total (B)(4) | | | | 41.36 | | | | | 38566190 | 0 | 0 | 0 |
| Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4) | | | | 41.36 | | | | | 38566190 | 0 | 0 | 0 |
| C | Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder | | | | | | | | | | | |
| Total (A+B+C2) | | | | 100 | | | | | 97496000 | | | |
| Total (A+B+C) | | | | 100 | | | | | 97496000 | | | |

| Individuals/Hindu undivided Family | | | | | |
|--|----------------|-------------------------|------------------|--------------------|---------------------------------------|
| Serial No. | 1 | 2 | 3 | 4 | |
| Name of the Shareholders (I) | MORZARIA JAY R | KUSH RAMANBHAI MORZARIA | RAMAN P MORZARIA | DAXABEN R MORZARIA | Click here to go back |
| PAN (II) | AUFPM0535K | BAJPM1377E | ADAPM9644F | ADAPM9642D | Total |
| No. of fully paid up equity shares held (IV) | 11573500 | 14788500 | 29388810 | 2940000 | 58690810 |
| No. Of Partly paid-up equity shares held (V) | | | | | |
| No. Of shares underlying Depository Receipts (VI) | | | | | |
| Total nos. shares held (VII) = (IV)+(V)+ (VI) | 11573500 | 14788500 | 29388810 | 2940000 | 58690810 |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | 11.52 | 14.71 | 29.24 | 2.93 | 58.4 |
| Number of Voting Rights held in each class of securities (IX) | | | | | |
| Class eg:X | 11573500 | 14788500 | 29388810 | 2940000 | 58690810 |
| Class eg:y | | | | | |
| Total | 11573500 | 14788500 | 29388810 | 2940000 | 58690810 |
| Total as a % of Total Voting rights | 11.52 | 14.71 | 29.24 | 2.93 | 58.4 |
| No. Of Shares Underlying Outstanding convertible securities (X) | | | | | |
| No. of Shares Underlying Outstanding Warrants (Xi) | | | | | |
| No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a) | | | | | |
| Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2) | 11.52 | 14.71 | 29.24 | 2.93 | 58.4 |
| Number of Locked in shares (XII) | | | | | |
| No. (a) | | | | | |
| As a % of total Shares held (b) | | | | | |
| Number of Shares pledged or otherwise encumbered (XIII) | | | | | |
| No. (a) | | | | | |

| | | | | | |
|---|----------|----------------|----------|----------------|----------|
| As a % of total Shares held (b) | | | | | |
| Number of equity shares held in dematerialized form (XIV) | 11573500 | 14788500 | 29388810 | 2940000 | 58690810 |
| Reason for not providing PAN | | | | | |
| Reason for not providing PAN | | | | | |
| Shareholder type | Promoter | Promoter Group | Promoter | Promoter Group | |

| Any Other (specify) | | |
|--|-----------------------------|---------------------------------------|
| Searial No. | 1 | |
| Category | Bodies Corporate | Click here to go back |
| Name of the Shareholders (I) | MIDAS IMPEX PRIVATE LIMITED | |
| PAN (II) | AAFCEM8403R | Total |
| No. of the Shareholders (I) | 1 | 1 |
| No. of fully paid up equity shares held (IV) | 239000 | 239000 |
| No. Of Partly paid-up equity shares held (V) | | |
| No. Of shares underlying Depository Receipts (VI) | | |
| Total nos. shares held (VII) = (IV)+(V)+ (VI) | 239000 | 239000 |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | 0.24 | 0.24 |
| Number of Voting Rights held in each class of securities (IX) | | |
| Class eg: X | 239000 | 239000 |
| Class eg:y | | |
| Total | 239000 | 239000 |
| Total as a % of Total Voting rights | 0.24 | 0.24 |
| No. Of Shares Underlying Outstanding convertible securities (X) | | |
| No. of Shares Underlying Outstanding Warrants (Xi) | | |
| No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a) | | |
| Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2) | 0.24 | 0.24 |
| Number of Locked in shares (XII) | | |
| No. (a) | | |

| | | |
|---|----------------|--------|
| As a % of total Shares held (b) | | |
| Number of Shares pledged or otherwise encumbered (XIII) | | |
| No. (a) | | |
| As a % of total Shares held (b) | | |
| Number of equity shares held in dematerialized form (XIV) | 239000 | 239000 |
| Reason for not providing PAN | | |
| Reason for not providing PAN | | |
| Shareholder type | Promoter Group | |

| Bodies Corporate | | |
|--|--|---------------------------------------|
| Serial No. | 1 | |
| Name of the Shareholders (I) | BEELINE MERCHANT BANKING PRIVATE LIMITED | Click here to go back |
| PAN (II) | AAJCB0780A | Total |
| No. of fully paid up equity shares held (IV) | 6762780 | 6762780 |
| No. Of Partly paid-up equity shares held (V) | | |
| No. Of shares underlying Depository Receipts (VI) | | |
| Total nos. shares held (VII) = (IV)+(V)+ (VI) | 6762780 | 6762780 |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | 6.73 | 6.73 |
| Number of Voting Rights held in each class of securities (IX) | | |
| Class eg: X | 6762780 | 6762780 |
| Class eg:y | | |
| Total | 6762780 | 6762780 |
| Total as a % of Total Voting rights | 6.73 | 6.73 |
| No. Of Shares Underlying Outstanding convertible securities (X) | | |
| No. of Shares Underlying Outstanding Warrants (Xi) | | |
| No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a) | | |
| Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2) | 6.73 | 6.73 |
| Number of Locked in shares (XII) | | |
| No. (a) | | |
| As a % of total Shares held (b) | | |
| Number of equity shares held in dematerialized | 6762780 | 6762780 |

| | | |
|------------------------------------|---|---|
| form (XIV) | | |
| Reason for not providing PAN | | |
| Reason for not providing PAN | | |
| Sub-categorization of shares | | |
| Shareholding (No. of shares) under | | |
| Sub-category (i) | 0 | 0 |
| Sub-category (ii) | 0 | 0 |
| Sub-category (iii) | 0 | 0 |

| Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs. | | | | | |
|--|-------------------------------|--------------------|------------------|--------------------|---------------------------------------|
| Serial No. | 1 | 2 | 3 | 4 | |
| Name of the Shareholders (I) | SANJAYKUMAR JIVANBHAI BHATIYA | BHAVESH U MANDALIA | DILIPBHAI BHAGAT | NITABEN B MANDALIA | Click here to go back |
| PAN (II) | APDPB5787P | AKRPM3335R | AAUPB9884F | ASOPM0430C | Total |
| No. of fully paid up equity shares held (IV) | 2743595 | 1704000 | 1500000 | 1118750 | 7066345 |
| No. Of Partly paid-up equity shares held (V) | | | | | |
| No. Of shares underlying Depository Receipts (VI) | | | | | |
| Total nos. shares held (VII) = (IV)+(V)+ (VI) | 2743595 | 1704000 | 1500000 | 1118750 | 7066345 |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | 2.73 | 1.7 | 1.49 | 1.11 | 7.03 |
| Number of Voting Rights held in each class of securities (IX) | | | | | |
| Class eg: X | 2743595 | 1704000 | 1500000 | 1118750 | 7066345 |
| Class eg:y | | | | | |
| Total | 2743595 | 1704000 | 1500000 | 1118750 | 7066345 |
| Total as a % of Total Voting rights | 2.73 | 1.7 | 1.49 | 1.11 | 7.03 |
| No. Of Shares Underlying Outstanding convertible securities (X) | | | | | |
| No. of Shares Underlying Outstanding Warrants (Xi) | | | | | |
| No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a) | | | | | |
| Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2) | 2.73 | 1.7 | 1.49 | 1.11 | 7.03 |
| Number of Locked in shares (XII) | | | | | |
| No. (a) | | | | | |
| As a % of total Shares held (b) | | | | | |
| Number of equity shares held in dematerialized | 2743595 | 1700000 | 1500000 | 1118750 | 7062345 |

| | | | | | |
|------------------------------------|---|---|---|---|---|
| form (XIV) | | | | | |
| Reason for not providing PAN | | | | | |
| Reason for not providing PAN | | | | | |
| Sub-categorization of shares | | | | | |
| Shareholding (No. of shares) under | | | | | |
| Sub-category (i) | 0 | 0 | 0 | 0 | 0 |
| Sub-category (ii) | 0 | 0 | 0 | 0 | 0 |
| Sub-category (iii) | 0 | 0 | 0 | 0 | 0 |

| Any Other (specify) | | | | | |
|--|----------|--|--|----------|-----------------------|
| Serial No. | 1 | 2 | 3 | 4 | |
| Category | LLP | LLP | LLP | HUF | |
| Category / More than 1 percentage | Category | More than 1 percentage of shareholding | More than 1 percentage of shareholding | Category | |
| Name of the Shareholders (I) | | THEETA TRADING LLP | INVESTINO VENTURE LLP | | Click here to go back |
| PAN (II) | | AANFT2780P | AAHF11348A | | Total |
| No. of the Shareholders (I) | 2 | 1 | 1 | 47 | 49 |
| No. of fully paid up equity shares held (IV) | 4966260 | 3751280 | 1214980 | 1275561 | 6241821 |
| No. Of Partly paid-up equity shares held (V) | | | | | |
| No. Of shares underlying Depository Receipts (VI) | | | | | |
| Total nos. shares held (VII) = (IV)+(V)+ (VI) | 4966260 | 3751280 | 1214980 | 1275561 | 6241821 |
| Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | 4.94 | 3.73 | 1.21 | 1.27 | 6.21 |
| Number of Voting Rights held in each class of securities (IX) | | | | | |
| Class eg: X | 4966260 | 3751280 | 1214980 | 1275561 | 6241821 |
| Class eg:y | | | | | |
| Total | 4966260 | 3751280 | 1214980 | 1275561 | 6241821 |
| Total as a % of Total Voting rights | 4.94 | 3.73 | 1.21 | 1.27 | 6.21 |
| No. Of Shares Underlying Outstanding convertible securities (X) | | | | | |
| No. of Shares Underlying Outstanding Warrants (Xi) | | | | | |
| No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a) | | | | | |
| Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2) | 4.94 | 3.73 | 1.21 | 1.27 | 6.21 |
| Number of Locked in shares (XII) | | | | | |

| | | | | | |
|---|---------|---------|---------|--------|---------|
| No. (a) | | | | | |
| As a % of total Shares held (b) | | | | | |
| Number of equity shares held in dematerialized form (XIV) | 4966260 | 3751280 | 1214980 | 375561 | 5341821 |
| Reason for not providing PAN | | | | | |
| Reason for not providing PAN | | | | | |
| Sub-categorization of shares | | | | | |
| Shareholding (No. of shares) under | | | | | |
| Sub-category (i) | 0 | 0 | 0 | 0 | 0 |
| Sub-category (ii) | 0 | 0 | 0 | 0 | 0 |
| Sub-category (iii) | 0 | 0 | 0 | 0 | 0 |

